

# NetSuite OpenAir

The World's #1 Cloud Professional Services Automation Solution

# **Key Benefits**

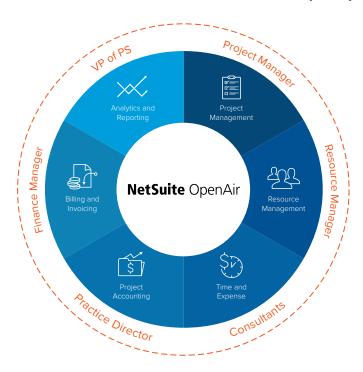
- Annual revenue per employee: 10% higher.
- Annual revenue per billable consultant: 9.8% higher.
- Percent of quarter revenue target in backlog: 5.7% higher.
- Percent billable employees: 5.6% higher.
- Billable utilization: 4.3% higher.
- Employee attrition: 1.1% lower than the rest.

Source: Service Performance Insight Benchmark Survey, 2014 NetSuite OpenAir is the world's No. 1 professional services automation (PSA) solution. From resource management and project management, to time and expense tracking, project accounting and advanced billing and invoicing, NetSuite OpenAir supports the entire professional services delivery lifecycle with a powerful Software-as-a-Services (SaaS) suite.

NetSuite's solutions for professional services are used today in more than 1,500 professional services organizations worldwide—from small and midsized services businesses to some of the world's largest and most complex services organizations.

# Why NetSuite OpenAir?

NetSuite OpenAir is proven to quickly drive tangible results—increasing resource utilization, project margins and on-time project delivery while driving down IT costs, decreasing project accounting and overhead, and expediting billing cycles. NetSuite OpenAir helps improve invoicing accuracy, streamline revenue recognition and increase visibility into your services organization.



NetSuite OpenAir also empowers the mobile services organization with anytime, anywhere access in the cloud, supporting users where they work—on the go, at client sites or remotely. Running a global services business? NetSuite OpenAir provides realtime access for organizations with global services pools and multi-currency, multisubsidiary, multi-taxation and multi-language requirements. With NetSuite OpenAir, you can find the right resource for each and every project, regardless of their physical location, and easily bill their time in the project currency while accounting for the hours in the resource's local currency—all from a single system.



"NOT HAVING TO WORRY IF
THE DATA IS CORRECT HAS
FREED US UP TO FOCUS
ON HIGHER STRATEGIC
VALUES SUCH AS HOW TO
EFFICIENTLY MANAGE A
PROJECT, FORECASTING AND
REVENUE RECOGNITION."

Software AG

# **Key Features**

# **Project Management**

NetSuite OpenAir provides highly efficient web-based project management capabilities that enable you to improve on-time project delivery and project profitability by making it easy to manage, update and report on project status from anywhere at any time. It gives managers clear, real-time visibility into project dynamics and enables them to model "what if" scenarios to optimize price, billing rates, staffing and overall project profitability.

#### **Resource Management**

NetSuite OpenAir allows you to manage your most valuable resources across the globe more effectively, giving you the advanced resource optimization functionality you need to make sure that the right resources are working on the right projects, at the right time. Increase resource utilization and maximize project success by easily managing and deploying resources to projects according to project needs, employee skills, experience and availability, all based on real-time project timelines.



NetSuite's OpenAir's graphical resource booking chart provides a graphical window into resource availability, location and more.

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"WITH ALL OUR DATA IN
ONE LOCATION WE CAN TIE
TOGETHER OUR GOALS—
AND PERFORMANCE
AGAINST THOSE GOALS—TO
ACCURATELY ASSESS OUR
PROGRESS. THIS HELPS
US MAXIMIZE CUSTOMER
SATISFACTION BY DELIVERING
PROJECTS ON-TIME AND
WITHIN BUDGET."

Verint

#### **Project Accounting**

Flexible project accounting enables efficient monitoring and management of project revenues, expenses and profitability over the lifetime of the project, while ensuring the project is on time and on budget. NetSuite OpenAir provides a powerful billing engine that ensures clients are billed accurately and on time to improve cash flow. Sophisticated revenue recognition functionality enables separation of revenue types and the ability to recognize revenue appropriately.

# **Timesheet Management**

With NetSuite OpenAir, quickly and easily create detailed timesheets, whether in the office or on the road, using a web browser, offline client or mobile device. Advanced time tracking tightly integrates with project management, enabling seamless time tracking by project, phase, task and more.

#### **Expense Management**

Automate and streamline the entire expense management and reimbursement cycle. NetSuite OpenAir provides powerful expense management that enhances employees' productivity by enabling them to submit expenses from anywhere, via web or mobile device, including using their iPhone or Android to photograph a receipt. Expense management ties seamlessly to project accounting, eliminating questions and effort around expense allocation, customer billing and managing foreign currency conversions.

## **Professional Services Dashboards and Reporting**

NetSuite OpenAir provides dashboards and reporting that give every manager personalized access to key metrics. Dashboards and reports can be easily configured, giving everyone instant access to vital information, with self-service to answer ad hoc questions on the fly.

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"I DOUBT WE COULD HAVE
DONE THIS WITH A NON-WEBBASED SYSTEM. WE'D HAVE TO
INSTALL SOFTWARE CLIENTS
EVERYWHERE, AND WE'D END
UP IN A NIGHTMARE."

Siemens

### **Integrate with Enterprise Systems**

NetSuite OpenAir Connect integrates seamlessly with your existing front-office and back-office business systems. Gain all the benefits of the cloud without sacrificing the technology investments and business processes already in place. Increase efficiency with an end-to-end solution that minimizes manual processes between services and the broader organization, accelerates cash flow, improves accuracy and provides comprehensive visibility through integrated services resource planning (SRP).

- Front-office system integration creates a seamless flow of information from sales to quote to services execution via prebuilt integration with CRM and SFA systems.
- Back-office system integration helps continue the flow of information straight through to the back office via prebuilt integration with common accounting and ERP applications.

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